



Press release

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The two operations will generate over \$430 million over the period 2007-2022

Autogrill renews airport concession in Jacksonville and wins contract in Providence

Milan, 1st March 2007 – Autogrill Group (Milan: AGL IM), through its US division HMSHost Corp., renewed its concessions early on food and beverage services at the airport in Jacksonville, Florida, and Providence in Rhode Island (where it was also awarded a new contract), combined accumulated sales are worth over \$430 million over the period 2007-2022.

Jacksonville International Airport - Lease Extension

At Jacksonville International Airport, where HMSHost has been active since 1988, the company renewed its management contract five years early and will build 13 new locations - including local operations such as Sam Snead's Tavern, celebrating the famous golf player - alongside top international brands such as Starbucks, Chili's, Quiznos. The contract, which was due to expire in 2012, will generate revenue of about \$242 million over 15 years (2007-2022).

The operation forms part of a major upgrading of the airport that will include the building of two new terminals, A and C, by the end of 2008. Over the last eight years average annual traffic has risen by 6.1%, with forecast growth of 4.3% over the next 10 years (source: FAA - Federal Aviation Administration). In 2006 Jacksonville International Airport, one of seven Florida airports in which HMSHost has concessions, handled around six million passengers.

T.F. Green State Airport, Providence

At T.F. Green State Airport in Providence, with the awarded contract, HMSHost will build nine new locations which, with the two already existing, will generate accumulated sales of more than \$190 million over the period 2007-2020. There will be the introduction of new brands, such as Providence Oyster Bar, which won a DiRoNA Award of Excellence (Distinguished Restaurants of North America), as well as international brands.

Providence's airport, where the Group has done business since 1996 through subsidiary Anton Airfood Inc., recorded the highest growth rate in New England from that date to 2005 (passengers up 200%). With in excess of 5.7 million passengers in 2005 (up 4% on 2004) and forecast annual growth of 2.6% over the period 2007 to 2020 (source: FAA), T.F. Green State Airport, which serves the entire area to the south of the State with short and medium haul flights, has launched a major rebuilding and upgrading project.

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