



Press release

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The average maturity of the Group's debt up from 4 to 5.5 years

Autogrill secures a 7-year €500m revolving credit line To refinance and increase the residual tranche of its 2004 syndicated loan

Milan, 25th May 2007 – Autogrill S.p.A. (Milan: AGL IM) has successfully completed the closing of a €500m revolving credit facility maturing in 2014 with the purpose of refinancing and increasing the residual *tranche* (nearly €190m) of a €800m syndicated loan contracted in March 2004.

With BNP Paribas, Citigroup Global Markets Limited, Intesa San Paolo and MCC Capitalia Gruppo Bancario acting as Mandated Lead Arrangers the new facility has been fully underwritten and subsequently syndicated to a small number of primary international banks.

Together with the \$150m US private placement of 10-year bonds launched on 9th May 2007, this new revolving credit facility extends the average maturity of the Group's debt from four to five and a half years.

This new transaction not only improves economic conditions (the new loan has narrower spreads, on average, than the original syndicated loan) but also entails greater financial flexibility. In fact, all financing transactions of the Group have now only two financial covenants referred to Net Debt/Ebitda and Ebitda/Interest Expenses.

For further information:

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