



Press release

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Autogrill renews its concession in Honolulu International Airport, Hawaii

- The Group also steps up its airport business in Portland (Oregon) and extends its concession at Port Columbus (Ohio)
- The three operations will produce accumulated sales of more than \$450 million.

Milan, 4th January 2007 – Autogrill Group (Milan: AGL IM), through its US subsidiary HMSHost Corp., has renewed its concession on 18 points of sale in Honolulu International Airport, Hawaii, where it has operated since 1978. Coming nearly two years ahead of term, the renewal extends to 2014 a contract originally set to expire in 2008. Business will now produce accumulated sales exceeding \$300m over the period 2007 to 2014.

The Group has also strengthened its presence in the international airport in Portland (Oregon), where it has operated since 2002, having won a new contract to run five new f&b locations (plus the two already in operation), which will generate accumulated sales of around \$45m over the 10-year contract.

At Port Columbus International Airport (Ohio), where it has operated since 1997, HMSHost Corp. has renewed its f&b concession on 10 points of sale till 2016, three years ahead of its original expiry in early 2009. The new concession will generate accumulated sales of around \$120m over the period January 2007 - December 2016.

These three operations will together produce accumulated sales of more than \$450m.

Honolulu International Airport (Hawaii)

The agreement covers all the points of sale which HMSHost is already operating and also provides for a gradual introduction over the next three years of some 13 new brands, including Sbarro's, Tequilería, Quiznos, Wolfgang Puck Grab & Go, Cold Stone Creamery and Island Brews, in addition to the five names already present (Starbucks Coffee, Burger King, Stinger Ray's Grill and Bar, Chow Mein Express and Garden View Food Court), which will be renovated.

Honolulu International Airport moves around 20 million passengers a year, of whom 4.2 million on international flights. In 2005 it saw substantial growth (4.4%) on the previous year. The main gateway to the Hawaiian islands, the airport is served by 21 airlines linking the archipelago to major American and intercontinental destinations, with over 300,000 flights a year. It covers an area of around 18 km² of both land and water. On the south-east coast of Oahu island, Honolulu has over 370,000 inhabitants and is Hawaii's most populous city. Hawaii saw over 7.3 million visitors in 2005.

Portland International Airport (Oregon)

The locations will feature Starbucks Coffee, Rose's Deli Bakery, a New York style gastronomy label, and Rouge Ales Public House, an Oregon based artisan brewery set up in 1988 and a winner of the Beverage Industry International Award, the highest accolade in the beer industry. The new restaurants will open gradually during the year 2007.

Portland's international airport, the biggest in Oregon, is served by 23 airlines connecting non-stop to 53 cities in the United States and a number of international destinations such as Frankfurt and Tokyo.



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In the first nine months of 2006, it moved over 12 million passengers, with an average 15,000 flights a month.

In October 2006, the magazine *Condé Nast Traveler* ranked it the best airport in the business category in terms of accessibility, shops and wireless internet services.

Port Columbus International Airport (Ohio)

Under the new agreement, the Group will renovate the ten existing points of sale and introduce new concepts including Famous Famiglia, Tequilería, Quiznos Sub, Wolfgang Puck Gourmet Express, Buckeye Hall of Fame e Johnny Rockets – alongside the existing Starbucks Coffee, Max & Erma's and Columbus Brewing Company. The new locations will open within 12 months of the start of the contract.

Port Columbus International Airport, which has been in operation since 1929, handles around 7 million passengers a year and has seen strong, constant growth over the last 20 months: a 6.5% increase was recorded in 2005 and the figure is expected to reach 9.6% for 2006, in line with the trend over the last two years (up 42% in the two-year period 2003-2004). The growth is due mainly to the numbers of Southwest Airlines and Delta flights, expansion by US Airways and American West following their merger and the announcement of new services by Jet Blue. The airport is served by 11 airlines offering non-stop flights at an average of 180 a day and linking 35 airports in the States and Canada.

Operating in over 150 airports worldwide, of which 19 out of the top 20 in North America, the Group posted sales of €1,650.4m in the airport channel in 2005, which was 47% of total consolidated sales. In the first nine months of 2006, the Company posted airport revenues of €1,335.8m, up 17.7% on €1,134.5m in the same period of 2005.

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