



Press release

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## **Autogrill obtains advance extension of its Southwest Florida International Airport concession**

**Under the new terms of the agreement, the contract will generate accumulated sales of \$345m in the period January 2007 to June 2018**

Milan, 25 September 2006 – Through its US subsidiary HMSHost, Autogrill Group (Milan: AGL IM) has secured an advance three-year renewal of its food & beverage and retail services contract at Southwest Florida International Airport (Florida). The new agreement extends till 2018 the contract initially awarded for the period 2005 to 2015 and entails adding on three new food & beverage locations to the ones already in operation. Under the new terms of the contract, the concession will generate accumulated sales of \$345m for the Group over the period January 2007 to June 2018. HMSHost operates at Ft. Myers under a joint venture with local operator PJLF Enterprise.

An initial investment of over \$1.7m will be made to upgrade the existing points of sale and build new ones (including Quiznos, Nathan's Famous and Great American Bagel) scheduled to open by the end of 2006.

HMSHost has been operating in Southwest Florida International Airport since 1997. It is Florida's fifth largest airport, with over 7.5 million passengers a year and expected annual growth of 3.6% till 2010. Its 24 airlines offer no-stop services connecting southwest Florida with 31 US airports and several international destinations including Toronto in Canada and Frankfurt and Düsseldorf in Germany. The airport also enjoys an annual presence of over five million "meeters-and-greeters", the non-flying public who use the facility for business meetings or to take people to and from their flights.

Signed a few weeks after securing ten new points of sale in Miami Airport, this agreement further strengthens HMSHost's operations in Florida, where it has been working since the Sixties. The Group operates in seven of the State's 14 airports, employing around 3,000 people and generating total revenues of over \$180m a year.

The main brands at Southwest Florida International Airport are Starbucks coffee, Chili's, Palm City Market, Dewar's Clubhouse, Sbarro, Beaches Boardwalk, Casa Bacardi, Burger King and Maggie Moo's.

With operations in over 80 airports, including 18 of North America's top 20, the Group's North-American airport business posted \$1,667.6m of revenues in 2005. In 1<sup>st</sup> half 2006, the Group's North-American airport business posted \$797m of revenues, up 6% on \$751.8m in the same year-ago period, while air traffic decreased by 0.9%, according to the A.T.A.

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