



Press release

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Autogrill to proceed with a squeeze-out and subsequent delisting of Carestel

Autogrill: successful closing of Carestel cash take-over bid

- 2,729,534 shares, 584,499 warrants and 165,501 options offered, representing approx. 30.75% of the share capital, warrants and options excluded.
- With 65.2% already held, Autogrill's investment reaches 95.95% of Carestel's existing share capital.
- Payment for shares, warrants and options will be made on 15th January.

Milan / Brussels, 12th January 2007 – The cash take-over bid by Autogrill S.p.A. (Milan: AGL IM) on all shares, warrants and options of Carestel Group NV (Brussels: CARB BB) still in circulation has been successfully closed.

Following the acquisition of 65.2% of Carestel Group, finalized on 20th October 2006, Autogrill launched a cash take-over bid on the remaining 3,089,516 shares (34.8% of the share capital) at the same price of €5 per share. The warrants and options were valued accordingly.

As per 10th January, the bid's closing date, 2,729,534 shares (30.75% of the capital), 584,499 warrants and 165,501 options have been tendered to the bid, which added to the 5,793,085 shares already held bring Autogrill's interest in Carestel Group to 95.95% (warrants and options excluded).

Payment for the shares, warrants and options will be made on 15th January.

In accordance with article 32, third paragraph, Royal Decree, 8th November 1989, Autogrill will proceed to a squeeze-out bid on the remaining Carestel Group shares, at the same €5 per share price, and will subsequently apply for delisting the company.

The bid will be open from 15th January 2007 to 2nd February 2007 included. The payment for the shares will be made on 7th February 2007.

This deal has been originated by Caretti & Associati S.p.A. and SDM Corporate Finance Group NV. Both houses are members of the M&A network Mid-Capital and they advised the buyer Autogrill in the transaction.

For further information:

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