



Press release

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THE DEAL WILL BE CLOSED BY THE END OF THE SUMMER

HMSHost to acquire the foodservice concessions operated by Concession Management Services in two US airports

- The transaction covers 16 new points of sale at the airports of Los Angeles and Las Vegas

Milan, 21 June 2016 - Autogrill (Milan: AGL IM) announces that, through its American subsidiary HMSHost, the Group has reached an agreement with Concession Management Services, Inc. (CMS) to buy its airport F&B business, which is worth around 40 million dollars in annual revenues in 2015 (revenues in 2016 are estimated to be around 50 million dollars). HMSHost will take over a total of 16 points of sale, of which 12 at Los Angeles International Airport and 4 at Las Vegas McCarran International Airport. The deal is expected to be closed by the end of the summer, once the necessary authorizations have been obtained from the landlords.

The acquisition of CMS's business is part of HMSHost's strategy to strengthen its leadership position in airport foodservice in North America and at Los Angeles and Las Vegas airports in particular.

"The acquisition of CMS's business will enable HMSHost to widen its operations and give travellers at Los Angeles International Airport and Las Vegas McCarran International Airport an even vaster offering," commented HMSHost president and CEO Steve Johnson, who added that "we will carry forward the values that have always characterized our collaboration with CMS, such as service excellence and a focus on the growth and development of our Associates."

Autogrill Group

Autogrill is the world's leading provider of F&B services for travellers. Active in 31 countries with over 57,000 employees, it has around 4,200 points of sale in around 1,000 locations and operates prevalently under concession agreements in the main travel channels, as well as in select shopping centres, trade fairs and cultural facilities. The Company has a portfolio of over 250 international and local brands, managed directly or under license. Autogrill has been listed on the Milan stock exchange since 1997.

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