



**Press release**

Group Corporate Communication  
Centro Direzionale Milanofiori  
Palazzo Z, Strada 5  
20089 Rozzano (MI) – Italy

tel. + 39 02 4826 3250  
e-mail: dir.com@autogrill.net  
www.autogrill.com

## **Autogrill Group sells Canadian Motorway Business**

- The transaction involves 23 Travel Centres across Highways 400 and 401 in Ontario, Canada operated under the ONroute brand name.
- HMSHost's share of sale represents CAD\$255 million (USD\$ 190 million), including both HMSHost's partnership interests in Canadian motorway concessions, and HMSHost's 100% interest in its SMSI Travel Centres Inc. concessions business ("SMSI").

*Milan, 26 May 2019* – Autogrill (Milan: AGL IM) announces that its HMSHost subsidiary has completed the disposal of all its motorway travel centre operations in Canada, consisting of three partnership interests held by HMSHost Motorways Inc. and HMSHost Motorways L.P. plus sale of the concession assets at three travel centres owned and operated by HMSHost's SMSI subsidiary, separate from the partnerships. HMSHost's partner in the three partnerships, KD Infrastructure L.P. ("KDLP"), is also selling its interests. The transaction also includes additional earn-outs based on initiatives post closing.

The purchaser, a consortium led by Arjun Infrastructure Partners Ltd. and Fengate Capital Management Ltd., has acquired the interests of HMSHost and KDLP in all 23 plazas with a contract expiration of 2060, and annual concession revenue combined of USD\$111 million in FY2018.

As part of the transaction, HMSHost has agreed to a transition period to provide support services to ensure continuity of service. The HMSHost interests sold include:

- SMSI assets: 100% HMSHost ownership
- HK Travel Centres LP: 51% HMSHost ownership;
- HKSC Developments LP & HKSC Opco LP ("ProjectCo. / Opco"): 49% HMSHost ownership.

### **For further information:**

Simona Gelpi  
Head of Group Corporate Communication  
T: +39 02 4826 3209  
simona.gelpi@autogrill.net

Lorenza Rivabene  
Head of Group Corporate Development & Investor Relations  
T: +39 02 4826 3525  
lorenza.rivabene@autogrill.net