



Press release

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Autogrill launches its cash takeover bid for the outstanding share capital of Alpha Airports

- Offer price of 110 pence per share
- Acceptance period from 2nd July to 23rd July 2007 inclusive

Milan, 2nd July 2007 – Autogrill S.p.A. (AGL IM) has posted the Offer Document containing the full terms and conditions of the cash takeover bid for the outstanding share capital of Alpha Airports Group PLC (AAP LN) at 110 pence per share.

The acceptance period runs from 2nd July to 23rd July 2007 inclusive and acceptance must be notified to Lloyds TSB Registrars no later than 3.00 pm (London time) on the final day.

Copies of the Offer Document and the Form of Acceptance are available for inspection at the offices of Bryan Cave, 33 Cannon Street, London EC4M 5TE throughout the period during which the Offer remains open for acceptance. An electronic version will be also available online, on the websites of Autogrill (www.autogrill.com) and Alpha Airports (www.alpha-group.com).

Autogrill intends to procure that Alpha Airports will make an application for the cancellation of the listing of the Alpha Airports Shares on the Daily Official List and for the cancellation of trading of the Alpha Airports Shares on the London Stock Exchange's market for listed securities. It is anticipated that the cancellation of the listing on the Official List and admission to trading on the London Stock Exchange will take effect no earlier than 20 business days after Autogrill has acquired 75 per cent. of the voting rights attaching to the Alpha Airports Shares.

If Autogrill receives acceptances under the Offer in respect of 90 per cent. or more of the Alpha Airports Shares to which the Offer relates, it is the intention of Autogrill to acquire compulsorily the remaining Alpha Airports Shares.

Autogrill will fund the operation from its existing resources.

For further information:

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