



Press release

Media Relations

Tel +39.02.4826.3250
Fax +39.02.4826.3614
ufficiostampa@autogrill.com
www.autogrill.com

Around 60 HMSHost locations at McCarran International Airport

Autogrill obtains extension to 2018 at Las Vegas Airport Expected revenues of around \$ 1,300 million for the period 2004-2018

Milan, 24th June 2004 - HMSHost Corporation, the North American subsidiary of the Autogrill Group (Milan: AGL.MI), was granted a ten-year extension on its food & beverage contract at Las Vegas McCarran International Airport (Nevada, U.S.A.). Originally due to expire in 2008, the extended contract will now run through 2018.

The contract, among the few of its kind in America to cover such a long period (the average term of airport concessions is no longer than 5/6 years), is expected to generate cumulative revenues of approximately \$ 1,300 million from 2004 to 2018.

«The extension of our partnership with Las Vegas McCarran International Airport until 2018 – said Autogrill Group Chief Executive Officer **Gianmario Tondato da Ruos** – attests to our unique ability to tailor programs to individual airports' specific needs and provide maximum value for concession holders, operators and customers.»

As part of the agreement, HMSHost will undertake extensive renovations in more than 25 spaces throughout the airport, bringing the total number of locations run by Autogrill's North American subsidiary at Las Vegas to approximately 60, with an initial investment of more than \$ 12 million for the period 2004-2006.

Factors taken into account in the decision to extend the contract were HMSHost's solid expertise in airport food & beverage services, its application of best practices and a brand portfolio that combines top international names with successful local concepts. The program for Las Vegas is based on a detailed study of traveler profiles and spend capacity, and confirms the Autogrill Group's marketing policy of building close ties with the local community.

With approximately 36.3 million passengers in 2003 (up by 3.6% from 2002), 42 airlines and 92 aircraft gates, Las Vegas McCarran International Airport is one of the world's 20 largest airports and ranks as one of America's top 10. A major hub, Las Vegas is also an important tourist destination, offering a guarantee of stability and positive traffic growth.

With 35 million visitors in 2003 – on a metropolitan area with a population of 1.6 million – and more than 130,000 hotel rooms, in 2003 Las Vegas had tourist spending totaling \$ 32,800 million and gaming revenues of \$ 7,800 million.



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Key concepts at Las Vegas McCarran International Airport will include:

- **Wolfgang Puck Express:** a chain that takes its name from world-renowned chef and restaurateur Wolfgang Puck, with a grand gourmet menu of dishes ready to eat in less than 7 minutes;
- **Blue Burrito Grille:** one of America's most notable restaurant chains, with a selection of low-fat dishes prepared using only the freshest ingredients;
- **Chili's:** one of the most popular casual dining restaurants in the USA, offering a unique take on Mexican food;
- **Starbucks Coffee:** the world's leading brand of specialty coffee, which sells more than 10 million cups of coffee in airports every week. HMSHost plans to build seven new Starbucks locations at Las Vegas;
- **Jose Cuervo Tequileria:** created in partnership with the world's premier tequila brand, this concept will serve freshly prepared Mexican food and eleven different varieties of Jose Cuervo tequila;
- **Great Steak and Potato Company:** known simply as «Great Steak» to its customers in the USA and Canada, this concept offers a specialty menu of variously prepared signature meat and potato dishes