



Press release

Media Relations

Tel +39.02.4826.3250
Fax +39.02.4826.3614
ufficiostampa@autogrill.com
www.autogrill.com

Cumulative revenues of more than 295 million dollars forecast over the extension periods. The food & beverage contract is extended through 2014, the duty-free contract through 2009

Seattle-Tacoma International Airport: with HMSHost, Autogrill is granted extensions on its food & beverage and duty-free concessions

Milan, 19th June 2003 - HMSHost, Autogrill's US subsidiary, has been granted extensions on its food & beverage and duty-free contracts at Seattle-Tacoma International Airport. The extensions were granted more than one year ahead of the original expiry dates.

The extended food & beverage contract will run through 2014. The extended duty-free contract will run through 2009. HMSHost expects to report revenues totaling more than 295 million US dollars over the extension periods.

As part of the extension agreements, major renovations will be carried out in more than 20 spaces throughout the airport. Among the broad range of concepts, which will include a variety of quick service, adult beverage and casual dining experiences, one of the most important will be Seattle's own **Starbucks Coffee**, one of the world's most recognized gourmet coffee brands.

With more than 27 millions passengers a year, Seattle-Tacoma is the 17th largest airport in North America (source A.T.A.) and the 27th worldwide (source A.C.I.) in terms of passenger traffic. As a result of the restructuring and extensions planned for Terminal A and the construction of a new central Terminal, passenger traffic is expected to rise to a total of 30 million transits in 2005.

HMSHost has operated concessions in the airport since 1963, and Seattle is one of the ten most important airport contributors to the Group's results.

In 2002, HMSHost operations at Seattle-Tacoma generated revenues totaling more than 60 million US dollars, an increase of 14.7% on 2001, while traffic in North America decreased by 4.7% (source: A.T.A.).

In the first five months of 2003, Autogrill reported business growth of 5.6% at Seattle airport compared with the corresponding year-earlier period, while traffic in North America decreased by 3.4% (source: A.T.A.).