



Press release

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Revenues in excess of 300 million US dollars expected over the ten-year concession

Autogrill moves into Toronto airport, the largest in Canada, to open 23 new restaurants

Milan, 8th November 2002 - HMSHost, Autogrill's US subsidiary, has been awarded food and beverage development rights for the new Terminal 1 at Toronto's Lester B. Pearson International Airport, which is scheduled to open in October 2003.

Toronto: *Modern Mosaic*, the impressively named food and beverage program created by HMSHost for this premier location, will showcase the city's diversity with a food-court of 23 food, beverage and retail concepts that pay homage to Toronto's rich variety of neighborhoods, cultures and architectural styles. Autogrill is planning investments of 11 million US dollars for the new location.

The contract carries a term of ten years and is expected to generate revenues in excess of 300 million US dollars over the life of the agreement.

Toronto is Canada's largest airport, handling 27.8 million passengers a year, of whom 11.8 million at Terminal 1.

"We thank the Greater Toronto Airport Authority for this opportunity to deliver one of the world's premier food and beverage programs to their travelers," said **Livio Buttignol, Autogrill CEO and John J. McCarthy, HMSHost CEO**. "The new Terminal 1 will set a new standard for transportation facilities in North America and we are extremely proud to be a part of it. The many dining experiences of Toronto's 'Modern Mosaic' will add even more energy and dynamism to a simply outstanding travel environment."

Toronto will join a distinguished lineup of HMSHost facilities in Canada's busiest airports, including Montreal-Dorval, Vancouver, Halifax and Calgary. The group also operates 18 motorway travel centers along Ontario's two major controlled access motorways, Highways 400 and 401.