



Press release

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2001 net sales projection: 3.290 billion euro (+8.2%)
EBITDA: more than 400 million euro despite drop in air traffic

Following events in the USA, Autogrill provides preliminary estimates of possible business impact

Milan, 13th September 2001 - Following the tragic events in New York and Washington, the Autogrill Group provided preliminary estimates regarding the possible impact on its projections for 2001. Taking account of several days of airport closures in the USA and a subsequent gradual return to normal air traffic, Autogrill expects the impact on Group net sales through the airport channel in the last four months of the year to be an estimated 5%. It has therefore made a slight adjustment to its full-year consolidated net sales targets, from 3.3 billion euro to 3.29 billion euro. The impact on EBITDA is expected to be between 4 and 8 million euro, that is, between 0.9% and 1.9% against the 408 million euro full-year projection.

For 2002, the Group said it was fully equipped to take specific action to recover efficiency and profitability and also to adapt its business structure and development plans if traffic conditions should change in respect of those it currently foresees.

Autogrill management therefore confirms the growth and cash flow targets projected for the next few years (net sales of 3.7 billion euro by 2003).